



November 14, 2019

Mr. Troy Grunklee, Director of Administrative Services
City of La Puente
15900 East Main Street
La Puente, CA 91744

Dear Mr. Grunklee:

Subject: Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of La Puente Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2020 through June 30, 2020 (Amended ROPS 19-20B) to the California Department of Finance (Finance) on September 25, 2019. Finance has completed its review of the Amended ROPS 19-20B.

Based on a sample of line items reviewed and application of the law, Finance has made the following determinations:

- Item No. 14 – Loans or Money Borrowed by Agency in \$38,607 is not allowed. The Agency was approved \$308,851 for the ROPS 19-20A period. The Agency now desires to allocate the \$308,851 for Item Nos. 14 through 21. Pursuant to HSC section 34177 (o) (1) (E), the Agency may submit one amendment to the ROPS if the Oversight Board (OB) makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period. Since this request is not necessary for the payment of this item, the requested amendment of \$38,607 is not allowed for Redevelopment Property Tax Trust Fund (RPTTF) funding.
- Items Nos. 15 through 21 – Loans or Money Borrowed by Agency in \$270,244 is not allowed. Pursuant to HSC section 34177 (o) (1) (E), the Agency may only amend the amount requested for payment of approved *enforceable obligations*. Finance stated that the enforceability of these loans will be determined when the funding is requested in a subsequent ROPS in its OB action and ROPS 19-20 Meet and Confer determinations. Since these items have not been determined as enforceable obligations, the requested amendments are not approved and RPTTF funding of \$270,244 is not allowed.

Summary of Item Nos. 14 through 21

Item No.	Item Name	Requested Adjustment	Authorized Adjustment
14	Loans or Money Borrowed by Agency	\$38,607	\$0
15	Loans or Money Borrowed by Agency	\$38,607	\$0
16	Loans or Money Borrowed by Agency	\$38,607	\$0
17	Loans or Money Borrowed by Agency	\$38,606	\$0
18	Loans or Money Borrowed by Agency	\$38,606	\$0
19	Loans or Money Borrowed by Agency	\$38,606	\$0
20	Loans or Money Borrowed by Agency	\$38,606	\$0
21	Loans or Money Borrowed by Agency	\$38,606	\$0
Total		\$308,851	\$0

Since the requested adjustments were not eligible for amended ROPS, the Agency's maximum approved RPTTF distribution for the ROPS 19-20B period remains at \$136,602 as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the ROPS 19-20B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 19-20B. Please note there is not a Meet and Confer option for the Amended ROPS process, so Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Joshua Mortimer, Supervisor, or Michael Barr, Lead Analyst, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Mr. Alexander Merkel-Medina, Principal Accountant, City of La Puente
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County

Attachment

Approved RPTTF Distribution January 2020 through June 2020	
Authorized RPTTF on ROPS 19-20B	\$ 71,510
Authorized Administrative RPTTF on ROPS 19-20B	65,092
Total Authorized RPTTF on ROPS 19-20B	136,602
Total Requested 19-20B RPTTF Adjustments	308,851
Finance RPTTF Adjustments	
Item No. 14	(38,607)
Item No. 15	(38,607)
Item No. 16	(38,607)
Item No. 17	(38,606)
Item No. 18	(38,606)
Item No. 19	(38,606)
Item No. 20	(38,606)
Item No. 21	(38,606)
	(308,851)
Authorized 19-20B RPTTF Adjustments	0
Total Amended ROPS 19-20B RPTTF approved for distribution	136,602